



SOFTWARE NEWS

A Newsletter from CFS Tax Software, Inc.

Fall 2012

LAST CHANCE TO RENEW EARLY!

Many of you have already taken advantage of our May and August early renewal specials, thereby earning vouchers to apply to next year's renewals.

But if you *haven't* renewed, we are trying one last time to encourage you to do so before the December-January rush, when both your office and ours will be at their busiest.

It's the smart thing to do. You'll save time by ordering early, and saving time means saving money. And if that isn't reason enough, here's another incentive...

Free Software!

Renew any CFS software title by October 31st, and get the 2012 version of either *W4 Calculator* or *Tax Corresponder*, free!

W4 Calculator makes it easy to accurately calculate the correct number of W4 and DE 4 allowances for your clients; we have recently added an option to apply the 2011 AMT patch for 2012 calculations. *Tax Corresponder* includes hundreds of time-saving, customizable tax correspondence templates.

Note: If you have already renewed early and want to take advantage of this offer, call CFS at 800-343-1157, or fax your request to 805-522-0187.

Save on supplies, too!

Order forms, envelopes, and tax return supplies by October 31st to take **10% off the regular low price.**

Renew by
October 31st
and
SAVE!



PAYROLL CORRECTOR 2-FOR-1 SPECIAL

In the past, Payroll Return Corrector was released in September, but this year we moved the release date up to January. This meant that Corrector 2012 had already been released when this year's renewal notices went out, and the version that appeared on the renewal notice was Corrector 2013.

But Corrector 2013 won't be available until January, and you may find yourself needing Corrector 2012 now. If, for example, you need to correct a Form 941, you will need the latest version of Form 941-X, which was added to Corrector 2012 in June.

So for a limited time, we are offering the following 2-for-1 special: call to purchase **both** Corrector 2012 **and** Corrector 2013 for just **\$49**—the regular price of one year! (Note: also call if you have already purchased Corrector 2012 or 2013 for the \$39 renewal price and would like to purchase the additional year for \$10.)

TAX PLANNING IN UNCERTAIN TIMES

As we go to press, we still don't know if and when Congress will pass legislation to extend the AMT patch and Bush tax cuts. However, we have made it easier for you to predict the effect on your clients—whether or not the provisions are extended. We have added checkboxes to the Federal/State Tax Planner in *TaxTools 2012*, so that you can easily run "what if" scenarios—both with and without the AMT and tax cut provisions. We have also updated *W4 Calculator 2012* with an option to allow users to apply the 2011 AMT patch for 2012 calculations.

If you have *TaxTools* and/or *W4 Calculator*, make sure you have updated to the latest versions so that you can make use of these features. If you don't have them, both programs are currently available as 2-for-1 specials. See **page 3** for the complete list!

TAX QUOTABLE

"Taxes, after all, are dues that we pay for the privileges of membership in an organized society."

—Franklin D. Roosevelt

WHAT'S INSIDE...

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- E-File Update — *the latest developments in state and federal e-filing.*

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WHAT'S NEW AT



SCHEDULE D CHANGES

As you have probably heard, taxpayers must now report capital gain and loss transactions in detail using the new Form 8949. Totals from Form 8949 are then summarized on a revised version of Schedule D.

Capital gains transactions must be grouped by whether: A) the transaction and basis was reported to the IRS on Form 1099-B, B) the transaction was reported to the IRS on Form 1099-B but the basis was not, or C) neither A nor B. Adjustments can be entered when the basis reported on Form 1099-B is incorrect.

If all of this sounds complicated—well, it is. But don't worry. Our *Schedule D Tools* program can make capital gains tracking and reporting much easier than it sounds.

Schedule D Tools keeps track of a client's cost basis in stocks across multiple portfolios. It generates a fileable Form 8949, as well as a Realized Gains and Losses report to produce the net amounts needed for your tax preparation software. Form 8949 data can be exported to a CSV file, which can then be imported directly into some tax preparation programs.

Schedule D Tools allows data entry throughout the year for high volume traders, generates reports to facilitate mid-year tax planning, and calculates and correctly reports complicated wash sales—even same-day and cross-portfolio wash sales.

A free "Data Entry" version of the program can be furnished to your clients so that they can enter their own transactions throughout the year; their data can then be imported into the full version of the program.

Schedule D Tools.....	\$189 ⁰⁰
annual renewal.....	\$149 ⁰⁰
network upgrade.....	\$50 ⁰⁰

There are three methods of e-filing—(1) web-based, (2) file upload by the preparer directly to the taxing agency, and (3) file-upload to a third-party provider who then forwards the file to the taxing agency. CFS can only support the second method.

With web-based e-filing, the process cannot be automated. The user must log in to a website and manually enter the information. With the file-upload by the preparer method, the software can create the file and the preparer can either log in to a website and upload the file or transmit the file directly to the agency's internet portal. CFS can create files in the proper format for e-filing, but the taxing agency must allow for the file to be submitted by the preparer. CFS cannot act as a third-party provider handling customers' e-file data.

We can only offer e-file where the file-upload method is available and no third-party provider is required.

Details follow regarding the latest e-file developments in *California Sales Tax Preparer*, *New York Sales Tax Preparer*, and *CFS Payroll System*.

California Sales Tax Preparer

In 2010, CFS became the first software company certified for the California Board of Equalization's Direct Transmit program.

Our *California Sales Tax Preparer* software allows the user to complete a Sales and Use Tax Return within the program, then transmit the return and payment directly to the BOE with the click of a mouse button.

CA Sales Tax Preparer	\$119 ⁰⁰
annual renewal.....	\$99 ⁰⁰
network upgrade.....	\$50 ⁰⁰

2012 E-FILE UPDATE

New York Sales Tax Preparer

Unfortunately, the New York State Department of Taxation and Finance uses a manual web-entry system, which means we cannot program our software for automatic e-filing. However, *NY Sales Tax Preparer* can be used to prepare printed forms to assist in manually entering information online.

Last year, New York announced that they would begin working with vendors to develop a file-upload system similar to California's sometime this year. We have received no positive news yet, but we are still hoping to be able to develop e-file capability for *NY Sales Tax Preparer* in the future.

In the meantime, we are temporarily discounting the price of *NY Sales Tax Preparer 2013* by 50% until such time as we are able to offer e-file capability.

NY Sales Tax Preparer	\$169⁰⁰	\$84 ⁵⁰
annual renewal.....	\$149⁰⁰	\$74 ⁵⁰
network upgrade.....		\$50 ⁰⁰

*Discount applies to 2013 program only.

CFS Payroll System

CFS Payroll System currently supports payroll form e-filing for a number of states. We will offer e-filing for additional state forms—and for Form 941—if and when it is possible to directly submit those forms using the file-upload method.

941/940 Payroll System.....	\$129 ⁰⁰
annual renewal.....	\$119 ⁰⁰
LivePayroll (includes 941/940)	\$299 ⁰⁰
annual renewal.....	\$289 ⁰⁰
Network Upgrade (covers all Payroll System programs)	\$150 ⁰⁰

AFTER-SEASON 2-FOR-1 SPECIALS

CFS is currently offering after-tax-season 2-for-1 specials on the following programs:

TaxTools—over 300 tax-planning, retirement, and financial utilities, forms, and flowcharts:

TaxTools '12 & '13	\$189 ⁰⁰
Annual renewal.....	\$159 ⁰⁰
Annual network upgrade ..add	\$150 ⁰⁰

Quick Reference Guide—tables, charts, and other important information, in a powerful searchable format:

Quick Reference Guide '12 & '13.....	\$39 ⁰⁰
Annual renewal.....	\$29 ⁰⁰
Annual network upgradeadd	\$50 ⁰⁰

CA 571 Preparer—prepares and prints California Business and Agricultural Property Statements:

CA 571 Preparer '12 & '13.....	\$99 ⁰⁰
Annual renewal.....	\$79 ⁰⁰
Annual network upgradeadd	\$50 ⁰⁰

MD Personal Property—prepares and prints Maryland Personal Property Returns:

MD Personal Property '12 & '13.....	\$179 ⁰⁰
Annual renewal.....	\$139 ⁰⁰
Annual network upgradeadd	\$50 ⁰⁰

Financial Planning Tools—comprehensive **Financial Planner**, plus forms, worksheets, flowcharts, and calculators:

Financial Planning Tools '12 & '13.....	\$550 ⁰⁰
Annual renewal.....	\$299 ⁰⁰
Annual network upgrade ..add	\$100 ⁰⁰

W4 Calculator—adjust payroll withholding throughout the year:

W4 Calculator '12 & '13.....	\$89 ⁰⁰
Annual renewal.....	\$49 ⁰⁰
Annual network upgradeadd	\$50 ⁰⁰



REMINDERS...

Shipping Policies

Software is shipped by first class mail. When ordering software, customers may choose from the following three options:

1. Receive the initial release of each program on CD and download all updates for **\$7 per order**.
2. Receive the initial release and all significant updates on CD for **\$25 per year**.
3. Download the program and all updates: **no CDs = no shipping charge**.

By choosing option three, you will not only save money on shipping, you will also have immediate access to your software. Customers receive the added benefit of not paying sales tax on programs downloaded from the Internet. (See *Sales Tax and Downloads*, next column.)

There are some exceptions to the shipping policy. Users of the CD versions of *Fill-N-Print Tax Forms* or *Tax Research* do not have a choice of shipping options, as they must receive several scheduled CD shipments.

Also, due to the large number of updates required, users of *NY Sales Tax Preparer* **must** download all updates from the Internet, and therefore cannot choose option two.

Forms and supplies are shipped UPS Ground. Cost depends upon the size of the order and may be higher for shipments to Alaska and Hawaii.

UPS Next Day and 2nd Day shipping options are also available, with cost depending upon shipment weight and destination.

Note:

- UPS can only deliver to a street address, not to a post office box.
- Severe weather may cause a delay in delivery. The UPS package guarantee does not apply when transportation networks are disrupted.

Sales Tax and Downloads

If you are a California resident (or, in some cases, a resident of another state purchasing software at a seminar), when you purchase a program on CD we must collect sales tax because you are receiving a **tangible product** (the CD). When you download a program from the Internet, we do not collect sales tax because there is no **tangible product** involved.

However, because most of our programs come on one Multi-Program CD, you may be charged sales tax on a downloaded program if you purchase a CD, **even if you purchase the CD for a different program at a different time**.

The following rule applies to all CFS software that is sold on the Multi-Program CD (i.e., everything but *Tax Research* and *Fill-N-Print*): if you purchase **any** program on CD, we must charge you sales tax on **every** program you have purchased (or purchase in the future) that is also contained on that CD, **even if you download it**.

W2/1099 License Code

Remember—when you install *CFS Payroll System W2/1099*—even if you have already installed *Payroll System 941/940* or *LivePayroll*—**you may need to enter a new license code**.

Your license code appears on your receipt. You can also look it up at *TaxTools.com* by clicking on **License Code** under **Quick Links**. You will need to log in to your **MyCFS** account.

When you install the program, make sure that you are using the latest code. (It may vary only slightly from your old license code.) **You must enter the correct code to activate the program**.

Instructional Videos

CFS Instructional Videos provide instruction on installing and updating CFS software and performing specific tasks in programs. They are available from the **Support** menu at *TaxTools.com* or from a link in the Help menu of most CFS programs.

WHAT CAN YOU FIND AT TAXTOOLS CFS .COM?

At *TaxTools.com*, you'll find all kinds of useful information, including...

Technical Support...

Need help? You might find the answer in the **Frequently Asked Questions (FAQ)** section of our **Technical Support** page. If not, you can submit a **Technical Support Request** or get live **Chat Support** from a technician. Under the **Support** menu or **Quick Links**, click on **Technical Support**.

Software Updates...

Need to update your CFS software, or just want to make sure you're running the latest version? Under **Quick Links**, click on **Software Updates**. Click on the CFS program you want to update, and you'll be taken to a screen where you can find the latest downloadable update, along with an **Update History**.

MyCFS...

Your **MyCFS** account allows you to shop securely at our online store **and** gives you secure access to your personal customer information, including: Renewal Notice, Order History, Package Tracking, License Codes, and Vouchers. Select these options and others from the **MyCFS** menu, or click on **MyCFS Account** under **Quick Links**.

Instructional Videos...

We've posted instructional videos to guide you through everything from installing and updating software to performing specific tasks within programs. The videos have controls similar to those on a VCR, allowing you to pause, rewind, and fast forward for viewing at your own pace. Under the **Support** menu, click on **Instructional Videos**.

Expected Release Dates...

Want to know when to expect your CD or download the program you ordered? Under the **Support** menu, click on **Release Dates**.

Show/Seminar Schedule...

Find out where and when CFS will be appearing at tax shows and seminars by selecting **Tax Seminars** from the menu bar.

More...

At *TaxTools.com*, you will also find product descriptions, customer comments, important news, helpful links, downloadable program demos, and more!

CFS POLICIES AND DISCLAIMERS

Return/Refund Policy

Software and tax supplies returns will be accepted no later than 30 days from receipt of item(s). All tax year forms/envelopes must be returned sealed and unused within 30 days of receipt, but no later than December 15th of the same tax year. All refunds will be paid less shipping charges.

Shipping damage must be reported as soon as possible (no more than 14 days).

Free Shipping

There is no shipping charge or sales tax if you download the program and all updates and do not receive a CD. However, if you later request a CD, CFS is required by law to charge applicable sales tax on the original order.

Update CD Service

There is a charge of \$25 if you would like the initial release and all major updates on CD. This does not apply to CD versions of Tax Research or Fill-N-Print Tax Forms, and is not available for NY Sales Tax Preparer.

Multi-Program Network License

You can purchase network upgrades for CFS programs for an additional fee. However if you purchase several CFS programs, you might want to consider our Multi-Program Network License, which upgrades all CFS programs to the network version for an annual price of \$329.00. The Multi-Program Network License is not a stand-alone program—you must buy the single-user programs you wish to upgrade. This offer does not apply to Fill-N-Print.

Financial Planning Tools 2012

The 2012 program will function through May 31, 2013. To use the program after that date, you must order the 2013 program. The 2012 and 2013 programs may be purchased together for a special discount price of \$550.

Quick Reference Guide

The content of this program is included in CFS Tax Research. It is also available as a stand-alone program for \$39.00 for first-time users and \$29.00 for renewals.

