



SOFTWARE NEWS

A Newsletter from CFS Tax Software, Inc.

Spring 2008

EARLY RENEWAL INCENTIVES

Early Renewal Discount

On this year's spring renewal form you will find that we automatically applied a discount to this year's renewal price for each program you renewed early last year. Each program you ordered by May 31st of last year will have a \$10 discount applied. Each program you ordered by August 31st of last year will have a \$5 discount applied.

For every program you renew by May 31st of this year, you will automatically receive a \$10 discount on next year's spring renewal form.

Continue to renew your software early each year, and you can be sure of receiving the discounted price next year!

20% Off First-Time Purchases

Place your software renewal order by May 31st and take 20% off the first-time purchase of any additional CFS software. The additional software must also be ordered by May 31st. If you've been thinking of trying a new CFS program—*LivePayroll*, for instance—now is the time!

30% Discount on Supplies

Order your forms, envelopes and tax return supplies by May 31st to get the best deal on supplies—30% off our already low prices!

See our supplies catalog for a wide selection of forms, envelopes, labels, checks, and tax return supplies.

Free W2/1099 Forms Starter Kit

Receive a free starter kit of forms and envelopes—a \$39 value—when you order *W2/1099 Payroll System 2008* by May 31st!

The deadline for all of these offers is May 31st, so order today!



NEW PROGRAM—CFS LIVEPAYROLL

Our newest program, *CFS LivePayroll*, is a full-up payroll program for calculating payroll, printing paychecks, and filing all required tax forms.

Features include:

- Print real returns and paychecks in minutes with the same intuitive, easy-to-use interface as other CFS programs.
- Process live payroll or enter paychecks after-the-fact with *CFS 941/940 Payroll System* (included).
- Enter payroll data on a daily, quarterly, monthly or paycheck basis.
- Automatically calculate wages based on the employee's annual salary or hours worked and hourly rate, federal withholding, state withholding, local withholding, Social Security, Medicare, and other payroll deductions.
- Customize income, tax, and deduction items for each employer.
- Print paychecks on preprinted checks, as pay stubs, or on blank check stock using MICR font—a \$139 value included at no charge.
- Produce payroll for an unlimited number of employers with an unlimited number of employees.
- Import QuickBooks® after-the-fact paycheck data to save data entry time.
- Track workers' compensation and create reports.

CFS LivePayroll	\$299 ⁰⁰
annual renewal	\$289 ⁰⁰
upgrade for 941/940 users ..	\$190 ⁰⁰
network upgrade (covers all Payroll System programs)	\$125 ⁰⁰

TAX QUOTABLE

"We'll try to cooperate fully with the IRS, because, as citizens, we feel a strong patriotic duty not to go to jail."

—Dave Barry

WHAT'S INSIDE...

NEW AT CFS...

- **CFS** New in *TaxTools 2008*;
- **CFS** New in *Tax Corresponder 2008*;
- **CFS** New Online Economic Stimulus Rebate Calculator;
- **CFS** New free Internet service: *TaxProFinder.com...*

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CFS REMINDERS...

We may have said it before, but we think it bears repeating. Page 3.

CFS ONLINE...

What can you find at taxtools.com? Page 4.

CFS POLICIES...

FYI—CFS company policies and disclaimers. Page 4.



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WHAT'S NEW AT



NEW IN TAXTOOLS...

Yes, it *is* the best program of its kind, but we keep finding ways to make it even better. We've added the following new features to *TaxTools* for 2008:

- *Find Module Results*—The *Find Module* button now displays all matches at once in a separate *Find Module Results* category.
- *Federal/State Tax Planner*—Two new options were added to make data entry easier: *Repeat Entire Column As Is* and *Repeat Entire Column Inflated*.

We have added the following new modules for 2008:

- Cancellation of Debt Worksheet - Insolvency;
- Economic Stimulus Rebate Worksheet - 2008;
- Kiddie Tax - Minimizing Effect of New Tax Rules for 2008;
- Loan Calculator: Comparison of Fixed Rate vs. ARM vs. Interest Only (ARM) Loans;
- Loan Calculator: Reverse Mortgage Estimator;
- Timeshare Ownership Compared to a Vacation Rental;
- IRA Minimum Distribution - Multiple Account Worksheet.

In addition, we have added many forms from our discontinued *Audit & Collections* program; for a complete list, see *What's New for 2008* in the *Products* section of our web site. A link was also added to the Internet Options menu to a searchable online version of the *Internal Revenue Manual*.

CFS TaxTools..... \$189⁰⁰
 annual renewal..... \$149⁰⁰
 network upgrade..... \$150⁰⁰

NEW IN TAX CORRESPONDER...

In *Tax Corresponder*, we have improved the *Find Template* search utility so that you can now search for words in the title *and* body of a template. Matches are displayed in a separate *Find Template Results* category.

We have also added the following new correspondence templates:

- Client Firing Practitioner;
- Divorce Issues;
- Kiddie Tax - Strategies to Lessen the Impact of 2007 Law Changes;
- Govt. Correspondence: Balance Due Refunded to Client in Error;
- IRAs: Election to Take a Lump Sum or an Annuity from Employer;
- Estate Planning: Gift Tax Exclusion-How Much May I Give Away in One Year;
- Charitable: Non-Cash Charitable Contributions That Exceed \$5,000;
- Charitable: What Qualifies as Charitable Travel and Is Deductible;
- Mortgages: Home Equity over the \$100,000 Limit;
- Employer: Guide to Hiring a New Employee;
- Tax Planning: Hobby vs. Business;
- AMT: Home Equity Interest and AMT Adjustments;
- AMT: Mortgage Interest and AMT Adjustments;
- AMT: Refundable AMT Credit;
- Section 266: Election to Capitalize Investment Expenses on Unimproved Property;
- Year End Tax Tidbits.

CFS Tax Corresponder \$49⁰⁰
 annual renewal..... \$39⁰⁰
 network upgrade..... \$50⁰⁰

ONLINE STIMULUS REBATE WORKSHEET

We recently posted a free, online *Economic Stimulus Rebate Worksheet* on our web site similar to the module that was added to *TaxTools* (see column 1).

Since the 2008 Economic Stimulus Act was announced early this year, many such calculators have appeared on the Internet—some more accurate than others. We have done extensive testing to ensure that ours gives accurate results. The worksheet will allow you to quickly and accurately calculate the economic stimulus rebate your clients will receive.

To use the worksheet, go to www.taxtools.com and click on the “2008 Economic Stimulus Rebate Worksheet” link in the lower right corner of the page.

TAXPROFINDER.COM

TaxProFinder.com is a new, *free* Internet service from CFS to help connect tax professionals with potential clients.

Enter your firm information into our online database, and it will be easy for clients to find you. They just enter their zip code and search criteria, and if your firm is a match, it will pop up along with a Google™ map showing your firm's location.



Register now at www.taxprofinder.com. It's free, and we will not share your firm information with any other company or organization.



REMINDERS...

Exporting PDF Files

CFS programs support the export of files in PDF format using the *PDF995* printer driver. Once the driver has been installed, users can print to a PDF file from a program by selecting the driver in the printer dialog box at the beginning of a print job. The file can then be saved to the client's folder, the user's My Documents folder, or another specified directory. The user may also take advantage of the following options when printing to the *PDF995* driver:

- *View PDF (launch default PDF viewer)*—displays the PDF file in the computer's default viewer (usually Adobe Acrobat Reader or Adobe Acrobat).
- *Create E-mail to Client with PDF attachment*—creates an e-mail to the current client with the PDF file as an attachment (if there is an e-mail address for the client in the client database and the user has a MAPI compliant e-mail program, such as Outlook or Outlook Express).
- *Add Stamp to PDF*—creates a diagonal gray stamp (watermark) with user-specified text across all pages of the PDF file.

The *PDF995* driver is not installed automatically. It is included free of charge on the CFS Software multi-program CD in the "PDFsupport" folder. It can also be downloaded free of charge from the "Download Software" or "Download Demo" pages at www.taxtools.com.



MyCFS

A *MyCFS* account allows you to shop securely at our online store, as well as giving you secure access to your personal customer information.

You can view your order history and renewal information, update your firm name or address, look up license codes, and see if you have early renewal vouchers to apply. Your *MyCFS* account is also the key to accessing *CFS Tax Research Online*.

If you don't have a *MyCFS* account, it's easy to register. Just go to www.taxtools.com and click on "Create Account" under the *MyCFS* menu. You will need to provide a valid e-mail address and a password.

NOTE: In order for us to keep track of whether or not customers have received their programs and updates, we now require you to be logged in to your *MyCFS* account to download software from our web site.

W2/1099 Forms Starter Kits

You will only receive a free starter kit of forms and envelopes if you order *W2/1099 Payroll System 2008* by May 31st.

However, starter kits are available for purchase for \$39. See www.taxtools.com for details.

Don't forget to download and install your software!

Remember—if you requested the "no CD" shipping option (see *Shipping Policy*, next column), you will not receive a CD, so don't forget to download and install your purchased CFS software!

Make sure we have your current e-mail address and our e-mails are not being blocked by your spam blocker, so that we can remind you about updates.

You can also stay informed of updates by periodically checking the "News & Updates" section of our web site at www.taxtools.com.

Shipping Policy

We have added a "no CD" option for customers who wish to save on shipping by downloading all of their CFS programs from the Internet. CFS customers can now choose from the following shipping options:

1. Receive the initial release of each program on CD and download all updates for **\$7 per order**.
2. Receive the initial release and all significant updates on CD for **\$25 per year**.
3. Download the program and all updates: **no CDs = no shipping charge**.

There are exceptions to this policy. Users of the CD versions of *Fill-N-Print Tax Forms* or *Tax Research* do not have a choice of shipping options, as they must receive several scheduled CD shipments.

Also, due to the number of updates required, users of *NY Sales Tax Preparer* **must** download all updates from the Internet, and therefore cannot choose option two.

California customers will receive an added benefit by choosing the third option. There is no sales tax on programs downloaded from the Internet!

Instructional Videos

Don't forget to check out the online *Instructional Videos* available from the Support menu on our web site or from a link in the Help menu of most CFS programs. You will find several brief videos to help you with specific tasks, including how to use our new *LivePayroll* program.

Ronald Reagan once told the story of a taxpayer who wrote to the IRS: "Enclosed is a check for \$1,000. I cheated on my taxes last year, and I can't sleep at night. P.S. If I still can't sleep, I'll send the rest I owe you."

WHAT CAN YOU FIND AT TAXTOOLS COM?

At www.taxtools.com, you'll find all kinds of useful information, including...

Technical Support...

Need help? You might find the answer in the **Frequently Asked Questions (FAQ)** section of our **Technical Support** page. If not, you can submit a **Technical Support Request** or get live **Chat Support** from a technician. Under the **Support** menu, click on **Technical Support**.

Forums...

Looking for an answer to a tax- or software-related question? You may find an answer—or be able to answer someone else's question—in one of our discussion forums. Click on **Forums** on the menu bar.

Software Updates...

Need to update your CFS software, or just want to make sure you're running the latest version? Under **Quick Links**, click on **Software Updates**. Click on the CFS program you want to update, and you'll be taken to a screen where you can find the latest downloadable update, along with an **Update History**.

MyCFS...

Your **MyCFS** account allows you to shop securely at our online store **and** gives you secure access to your personal customer information, including: Renewal Notice, Order History, Package Tracking, License Codes, and Vouchers. Select these options and others from the **MyCFS** menu.

Expected Release Dates...

Want to know when to expect your CD or download your next update? Under the **Support** menu, click on **Release Dates**.

Show/Seminar Schedule...

Find out where and when CFS will be appearing at tax shows and seminars. Click on **Show Listing** on the menu bar.

More...

At www.taxtools.com, you will also find product descriptions, customer comments, instructional videos, news, links, downloadable program demos, and more!

CFS POLICIES AND DISCLAIMERS

Return/Refund Policy

Software and tax supplies returns will be accepted no later than 30 days from receipt of item(s). All tax year forms/envelopes must be returned sealed and unused within 30 days of receipt, but no later than December 15th of the same tax year. All refunds will be paid less shipping charges.

Shipping damage must be reported directly to the carrier as soon as possible (no more than 10 days).

Free Shipping

There is no shipping charge or sales tax if you download the program and all updates and do not receive a CD. However, if you later request a CD, CFS is required by law to charge sales tax on the original order.

Update CD Service

There is a charge of \$25 if you would like the initial release and all major updates on CD. This does not apply to CD versions of Tax Research or Fill-N-Print Tax Forms, and is not available for NY Sales Tax Preparer.

Multi-Program Network License

You can purchase network upgrades for CFS programs for an additional fee. However if you purchase several CFS programs, you might want to consider our Multi-Program Network License, which upgrades all CFS programs to the network version for an annual price of \$299.00. The Multi-Program Network License is not a stand-alone program—you must buy the single-user programs you wish to upgrade. This offer does not apply to Fill-N-Print.

Financial Planning Tools 2008

The 2008 program will function through May 31, 2009. To use the program after that date, you must order the 2009 program. The 2008 and 2009 programs may be purchased together for a special discount price of \$550.

Quick Reference Guide

The content of this program is included in CFS Tax Research. It is also available as a stand-alone program for \$39.00 for first-time users and \$29.00 for renewals.

