



SOFTWARE NEWS

A Newsletter from CFS Tax Software, Inc.

Summer 2007

EARLY RENEWAL INCENTIVES

\$5 Renewal Discount

For every program you renew by August 31st of this year, a **\$5 renewal discount** will automatically be applied to the same program on next year's spring renewal form.

10% Off First-Time Purchases

Place your software renewal order by August 31st and take **10% off the first-time purchase of any additional CFS software**. The additional software must also be ordered by August 31st. If there are other CFS programs you have been thinking of trying, now is the time!

20% Discount on Supplies

Order your forms, envelopes and tax return supplies by August 31st and take **20% off** the already low price.

See our supplies catalog for a wide selection of forms, envelopes, checks, labels, folders and other tax return supplies.



Remember—renew by August 31st and save!

You can view your renewal notice and renew your software and supplies online using your **MyCFS** account. For details, see *MyCFS* on **page 2**.

ORDER SUPPLIES EARLY AND SAVE!

Order your forms, envelopes, and tax return supplies by August 31st and **take 20% off the regular low price!**

When you buy forms from CFS, you know you are buying forms that are compatible with CFS software. And our prices are *significantly* lower than those of our competitors.

Our tax return supplies are also competitively priced, and we carry a wide variety of styles and colors.

Order from our supplies catalog or online at www.taxtools.com. You can also generate a forms order sheet from within *CFS Payroll System* by selecting "Complete Forms Order..." from the Help menu.

SUMMER RENEWAL CHANGES

You will notice a change in your Summer Renewal Notice. All of our products—software, forms, and tax return supplies—are now listed on a single page.

We have also changed our policy regarding mailing printed receipts. You will now only receive a printed receipt when we are also immediately shipping you a CD. If you download a program or order a program on CD that hasn't been released yet, you will receive your receipt by e-mail.

As you can see, it has become increasingly important that we have correct e-mail addresses for our customers. Please let us know if your e-mail address has changed. If necessary, add us to your "whitelist" (list of e-mail addresses not blocked by your spam filter).

For information on updating your firm information—including e-mail address—online, see *Keep Us Posted—the Easy Way* on **Page 2**.

TAX QUOTABLE

"The government deficit is the difference between the amount of money the government spends and the amount it has the nerve to collect."

—Sam Ewing

WHAT'S INSIDE...

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- New Tax Law Provisions;
 - Postal Rate Increase;
 - MyCFS;
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ONLINE...

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FYI—CFS company policies and disclaimers. **Page 4.**



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WHAT'S NEW AT



NEW TAX LAW PROVISIONS

At the end of May, President Bush signed into law H.R. 2206, which includes the following tax provisions under the lengthy subtitle "Small Business and Work Opportunity Tax Act of 2007":

- Kiddie tax rules expanded to apply to children age 18 and children over age 18 but under age 24 who are full-time students, provided their earned income doesn't exceed one-half of the amount of their support;
- IRC Sec. 179 limits expanded to \$125,000 and \$500,000 in taxable years after 2006;
- Election to expense off-the-shelf software under IRC Sec. 179 and election to revoke IRC Sec. 179 election without IRS consent extended until years beginning before 2011;
- Work Opportunity Credit extended, with some changes;
- Federal minimum wage to be increased to \$7.25 over the next two years;
- Tax preparer penalties made broader, amounts increased, and standards for avoiding penalties broadened;
- Spousal partnership rules changed;
- Minor changes made to corporate tax rules and S corporations;
- Benefits for taxpayers and property located in a Gulf Opportunity Zone added and extended.

Of course, CFS software has been updated to reflect the above changes.



THE POSTAL RATE INCREASE & "FLATS"

The postal rate change went into effect on May 14th, and there are more changes than the introduction of the much-ballyhooed 41-cent "Forever Stamp."

The Postal Service's new pricing structure is not just based on weight, but also on package size, shape and even flexibility. Letter-size pieces are least expensive to mail, followed by "flats" (large envelopes), and finally parcels.

The "flats" category includes many of the larger sized envelopes used by tax preparers to mail tax returns and other information to clients. The new postal rates for flats start at \$0.80 for the first ounce—nearly double the rate for letters. And if a "flat" piece of mail is not flexible (bendable by at least an inch both vertically and horizontally), it qualifies as a parcel, making the rate even higher.

For more information, see the United States Postal Service web site at <http://www.usps.com/ratecase/>.

MyCFS

A *MyCFS* account allows you to shop securely at our online store, as well as giving you secure access to your personal customer information.

You can view your order history and renewal information, update your firm name or address, look up license codes, and see if you have early renewal vouchers to apply. Your *MyCFS* account is also the key to accessing *CFS Tax Research Online*.

If you don't have a *MyCFS* account, it's easy to register. Just go to www.taxtools.com and click on "MyCFS" under the Support menu. On the *MyCFS* page, click on "Register for a MyCFS Account." You will need to provide a valid e-mail address and a password.

KEEP US POSTED—THE EASY WAY!

Have you recently made changes to the name, address, or phone number of your firm? If so, you need to let CFS know about it. Your firm information needs to be accurate and up-to-date so that you receive our mailings, so that we can notify you of program updates, and most importantly, so that your license code functions correctly to give you access to the programs you have purchased.

You can now easily update your firm information online. Just go to www.taxtools.com, select "MyCFS" from the Support menu, and click on "Firm Name/Address Change" on the MyCFS page. You can also fax changes to us at 805-522-0187. Please be sure to include your customer ID number.

We prefer to have firm changes in writing, but for simple changes such as updating or correcting a phone number or an e-mail address, or if you have any questions, please call our customer service department at 1-800-343-1157.



QUESTIONS...?

Try our FAQ page. Go to www.taxtools.com, select "Technical Support" from the Support menu, and click on "Frequently Asked Questions (FAQ)" on the Technical Support page. You'll find detailed explanations for everything from network installations to our voucher policy.

AFTER-SEASON 2-FOR-1 SPECIALS



REMINDERS...

CFS is currently offering after-tax-season 2-for-1 specials on the following programs.

CFS TaxTools—over 250 tax-planning, retirement and financial utilities, forms and flowcharts:

TaxTools '07 & '08	\$189 ⁰⁰
Annual renewal.....	\$149 ⁰⁰
Annual network upgrade ..add	\$150 ⁰⁰

CFS W4 Calculator—great for adjusting payroll withholding throughout the year:

W4 Calculator '07 & '08.....	\$89 ⁰⁰
Annual renewal.....	\$49 ⁰⁰
Annual network upgradeadd	\$50 ⁰⁰

CFS Quick Reference Guide—tables, charts and other important information, in a powerful searchable format:

Quick Reference Guide '07 & '08.....	\$39 ⁰⁰
Annual renewal.....	\$29 ⁰⁰
Annual network upgradeadd	\$50 ⁰⁰

CFS CA 571 Preparer—prepares and prints California Business and Agricultural Property Statements:

CA 571 Preparer '07 & '08.....	\$99 ⁰⁰
Annual renewal.....	\$79 ⁰⁰
Annual network upgradeadd	\$50 ⁰⁰

CFS MD Personal Property—prepares and prints Maryland Personal Property Returns:

MD Personal Property '07 & '08.....	\$179 ⁰⁰
Annual renewal.....	\$139 ⁰⁰
Annual network upgradeadd	\$50 ⁰⁰

CFS Financial Planning Tools—comprehensive **Financial Planner** plus over 100 forms, worksheets, flowcharts, and calculators:

Financial Planning Tools '07 & '08.....	\$550 ⁰⁰
Annual renewal.....	\$299 ⁰⁰
Annual network upgrade ..add	\$100 ⁰⁰

Shipping Policy

We now have a “no CD” option for customers who wish to save on shipping by downloading all of their CFS programs from the Internet. CFS customers can now choose from the following shipping options:

1. Receive the initial release of each program on CD and download all updates for **\$7 per order**.
2. Receive the initial release and all significant updates on CD for **\$25 per year**.
3. Download the program and all updates: **no CDs = no shipping charge**.

There are exceptions to this policy. Users of the CD versions of *Fill-N-Print Tax Forms* or *Tax Research* do not have a choice of shipping options, as they must receive several scheduled CD shipments.

Also, due to the number of updates required, users of *NY Sales Tax Preparer* **must** download all updates from the Internet, and therefore cannot choose option two.

California customers will receive an added benefit by choosing the third option. There is no sales tax on programs downloaded from the Internet!

Note: if you choose the “no CD” option, you will not receive a printed receipt. We will e-mail your receipt to you.

Don't forget to download and install your software!

Remember—if you requested the “no CD” shipping option, you will not receive a CD, so don't forget to download and install your purchased CFS software!

Make sure we have your current e-mail address and our e-mails are not being blocked by your spam blocker, so that we can remind you about updates.

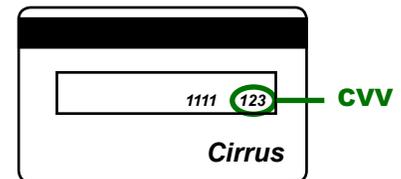
You can also stay informed of updates by periodically checking the “News & Updates” section of our web site at www.taxtools.com.

Credit Card Security Code

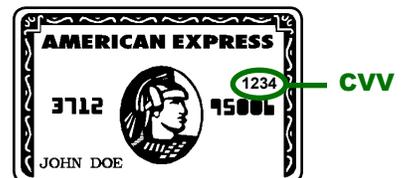
To protect our customers from identity theft, we now ask for the CVV (Card Verification Value) security code for all credit card transactions.

The CVV security code is only printed on the credit card; it is not contained in the magnetic stripe information or on sales receipts or billing statements. You must have the card in your possession in order to use this code. By giving us your CVV, you are helping us to ensure that the order is being placed by you, the card holder.

For Visa, Mastercard and Discover cards, the CVV is a three-digit number located on the signature panel on the back of the card, immediately after the account number:



For American Express, the CVV is a four-digit number located on the front of the card, to the right and above the account number:



Instructional Videos

We have posted several brief, informative, instructional videos on our web site, accessible from the “Support” menu at www.taxtools.com. There are tutorials on downloading CFS software and using Online Tax Research, as well as videos covering new features and specific tasks in CFS Payroll System.

WHAT CAN YOU FIND AT TAXTOOLS.COM?

At www.taxtools.com, you'll find all kinds of useful information, including...

Software Updates...

Need to update your CFS software, or just want to make sure you're running the latest version? Under **Quick Links**, click on **Software Updates**. Click on the CFS program you want to update, and you'll be taken to a screen where you can find the latest downloadable update, along with an **Update History**.

UPS Tracking...

Track forms and expedited software shipments from our web site. Under **Quick Links**, click on **Package Tracking**.

Expected Release Dates...

Want to know when to expect your CD or download your next update? Under the **Support** menu, click on **Release Dates**.

Show/Seminar Schedule...

Find out where and when CFS will be appearing at tax shows and seminars. Click on the **Show Listing** menu.

Technical Support...

Need help? You might find the answer in the **Frequently Asked Questions (FAQ)** section of our **Technical Support** page. If not, you can submit a **Technical Support Request**. Under the **Support** menu, click on **Technical Support**.

MyCFS...

Your **MyCFS** account allows you to shop securely at our new online store **and** gives you secure access to your personal customer information, including order history, vouchers earned, license code, and renewal information. Login or create an account by selecting **Login** under the **MyCFS** menu.

More...

At www.taxtools.com, you will also find product descriptions, customer comments, instructional videos, links, news, and downloadable demos.

CFS POLICIES AND DISCLAIMERS

Return Policy

Software returns will be accepted no later than 30 days from receipt of program(s). If the order has already been shipped, a refund will be granted minus shipping.

Forms returns will be accepted no later than 30 days from receipt of order but not after 12/15/07. Forms orders placed after 12/15/07 cannot be returned.

Free Shipping

There is no shipping charge or sales tax if you download the program and all updates and do not receive a CD. However, if you later request a CD, CFS is required by law to charge sales tax on the original order.

Update CD Service

There is a charge of \$25 if you would like the initial release and all major updates on CD. This does not apply to CD versions of Tax Research or Fill-N-Print Tax Forms, and is not available for NY Sales Tax Preparer.

Multi-Program Network License

You can purchase network upgrades for CFS programs for an additional fee. However if you purchase several CFS programs, you might want to consider our Multi-Program Network License, which upgrades all CFS programs to the network version for an annual price of \$299.00. The Multi-Program Network License is not a stand-alone program—you must buy the single-user programs you wish to upgrade. This offer does not apply to AME Payroll or Fill-N-Print programs.

Financial Planning Tools 2007

The 2007 program will function through May 31, 2008. To use the program after that date, you must order the 2008 program. The 2007 and 2008 programs may be purchased together for a special discount price of \$550.

Quick Reference Guide

The content of this program is included in CFS Tax Research. It is also available as a stand-alone program for \$39.00 for first-time users and \$29.00 for renewals.

