

TaxTools™

Powerful Tax Planning, Retirement and Financial Utilities, PLUS Tax Forms and Flowcharts

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An asterisk (*) denotes that an input detail screen may be accessed by pressing ALT+D.

Select **SETUP** from the menu to change years.

	2007	2008	2009	2010	2011
Filing Status (SGL, MFJ, MFS, HH, QW)	MFJ	MFJ	MFJ	MFJ	MFJ
Taxpayer claimed as dependent on another return?	No	No	No	No	No
If MFS, did you live with spouse during year?	No	No	No	No	No
Total number of dependents (exclude TP & SP)	2	2	2	2	2
Number of dependents qualifying for Child Tax Credit	2	2	2	2	2
Taxpayer's Birthdate	05/20/1955				
Taxpayer - Blind?	No	No	No	No	No
Spouse's Birthdate	08/01/1957				
Spouse - Blind?	No	No	No	No	No
Wages	95,345	101,295	104,334	107,464	110,888
Interest and Dividends	2,404	2,476	2,551	2,627	2,720
Schedule C or F	0	0	0	0	0
Schedule D and 4797	4,500	1,200	1,250	2,850	3,750
Pension/IRA/Lump Sum	0	0	0	0	0
Other Income	0	0	0	0	0
Adjustments	6,000	6,000	6,000	6,000	6,000
ADJUSTED GROSS INCOME	99,249	98,971	102,135	106,941	111,158

TaxTools is CFS's flagship product. It contains over 300 tax utility modules, including worksheets, forms, and flowcharts, as well as a robust 5-year/scenario tax planner.

This year we've added a worksheet that quickly calculates the Economic Stimulus Rebate your clients will receive, as well as a worksheet to calculate the amount of cancellation of debt income that may be excluded from income due to insolvency.

In addition to a bevy of loan and real estate calculators, TaxTools 2008 now also contains a loan calculator that compares fixed rate vs. ARM vs. interest only loans, a reverse mortgage estimation calculator, and a comparison of timeshare ownership compared to a vacation rental.

Features

- Federal/State Planner and over 300 modules, including:
 - 78 General Utilities
 - 38 Flowcharts
 - 141 Fill-in Forms
 - 24 Retirement Calculators
 - 23 Financial Calculators
- Imports clients from a variety of formats:
 - Lacerte® and ProSeries Pro®
 - TaxWorks™
 - ProSystem fx™
 - CFS programs
 - ASCII files
- Data backup and restore. Save clients to any type of storage device and easily retrieve them with a few clicks.
- Client and preparer database. Add an unlimited number of clients, employees, and preparers. Easily manage them with our intuitive interface.
- Tutorial & context-sensitive help. Watch a movie with step-by-step instructions on how to use various parts of the program. Or, get help on-the-fly as you use each module. Federal/State Tax Planner. Comprehensive 5-year or 5-scenario tax planner can be used to do tax calculations or do projections based on "what-if" scenarios. Includes:
 - AMT
 - EIC
 - SE Tax
 - Child Tax Credit
 - Phase-outs
 - Dependent Care Credit
- Save valuable time during tax season and throughout the year with easy-to-use modules, such as:
 - Minimum IRA Distribution
 - Estate Tax Calculator
 - Tax Deferred Exchanges
 - Auto Lease Inclusion Amount, and more!
- Worksheets print with the client's name and your firm name in a professional format. Include them as attachments to the tax return or present to the client with an invoice, which can also be generated by TaxTools.
- Hundreds of tax forms included (many not found in tax preparation software), such as SS-4, Power of Attorney and Offer in Compromise.
- Client information is mapped directly onto the form; multiple versions of a form may be saved for a client; forms print exactly as they appear on screen and can be e-mailed as a PDF.
- Handy financial calculators, including Mutual Fund Average Cost Basis and several Loan and Investment modules.
- Flowcharts allow you to answer a series of questions to determine filing status, inherited IRA options, whether the taxpayer falls under the "Kiddie Tax" rules, etc.

\$189

Regular price	\$189.00
Annual Renewal	\$149.00
Network Upgrade	add \$150.00



CFS Tax Software, INC.